

## Tonbridge and Malling Borough Council - Investment summary 31 December 2019

Counterparty / type of investment	Sovereign	Fitch long term	Fitch short term	Link suggested post CDS duration limit	Investment					Cash Flow surpluses £	Core Cash balances £	Long term investment balances £	
					Start date	End date	Duration at start	Amount invested £	Return %				Proportion of total %
<b>Banks and Building Societies</b>													
<b>Bank of Scotland :</b>	UK	A+	F1	1 year				<b>3,000,000</b>		5.46%			
Fixed term deposit					04/03/2019	21/02/2020	1 year	1,000,000	1.25			1,000,000	
Fixed term deposit					27/03/2019	27/03/2020	1 year	1,000,000	1.25			1,000,000	
Fixed term deposit					15/04/2019	15/04/2020	1 year	1,000,000	1.25			1,000,000	
<b>Barclays Bank :</b>	UK	A+	F1	6 months				<b>4,000,000</b>		7.28%			
95 day notice account					20/06/2019	TBD	95 Days	1,000,000	0.95		1,000,000		
95 day notice account					23/07/2019	TBD	95 Days	3,000,000	0.95		3,000,000		
<b>Coventry Building Society :</b>	UK	A-	F1	6 months				<b>1,000,000</b>		1.82%			
Fixed term deposit					20/06/2019	20/03/2020	9 months	1,000,000	0.96		1,000,000		
<b>Goldman Sachs International Bank :</b>	UK	A	F1	6 months				<b>4,000,000</b>		7.28%			
Fixed term deposit					10/09/2019	10/06/2020	9 months	2,000,000	0.96			2,000,000	
Fixed term deposit					15/10/2019	15/07/2020	9 months	2,000,000	0.99			2,000,000	
<b>HSBC Bank :</b>	UK	A+	F1+	1 year				<b>7,000,000</b>		12.75%			
31 day notice account					07/11/2019	TBD	31 Days	2,000,000	0.90		2,000,000		
31 day notice account					21/11/2019	TBD	31 Days	2,000,000	0.90		2,000,000		
31 day notice account					02/12/2019	TBD	31 Days	3,000,000	0.90		3,000,000		
<b>Lloyds Bank :</b>	UK	A+	F1	1 year				<b>4,000,000</b>		7.28%			
Fixed term deposit					15/05/2019	15/05/2020	1 year	2,000,000	1.25			2,000,000	
Fixed term deposit					28/05/2019	28/05/2020	1 year	1,000,000	1.25			1,000,000	
Fixed term deposit					14/11/2019	13/11/2020	1 year	1,000,000	1.10			1,000,000	
<b>National Westminster Bank :</b>	UK	A+	F1	1 year				<b>4,010,000</b>		7.30%			
Deposit account					31/12/2019	02/01/2020	Overnight	10,000	0.20		10,000		
Certificate of deposit					25/03/2019	25/03/2020	1 year	2,000,000	1.08			2,000,000	
Certificate of deposit					07/05/2019	07/05/2020	1 year	2,000,000	1.08			2,000,000	
<b>Rabobank :</b>	Netherlands	AA-	F1+	1 year				<b>2,000,000</b>		3.64%			
Certificate of deposit					15/01/2019	14/01/2020	1 year	2,000,000	1.16			2,000,000	
<b>Santander UK Bank :</b>	UK	A+	F1	6 months				<b>6,000,000</b>		10.92%			
Fixed term deposit					02/04/2019	02/01/2020	9 Months	1,000,000	1.13			1,000,000	
Fixed term deposit					17/05/2019	17/02/2020	9 Months	1,000,000	1.13			1,000,000	
Fixed term deposit					23/08/2019	22/05/2020	9 Months	2,000,000	1.13			2,000,000	
Fixed term deposit					05/09/2019	05/06/2020	9 Months	2,000,000	0.93			2,000,000	
<b>Money Market Funds</b>													
<b>Blackrock MMF - shares held</b>	N/A	AAA	mmf (Eq)	5 years	31/12/2019	02/01/2020	Overnight	<b>250,000</b>	0.69	0.46%	250,000		
<b>BNP Paribas MMF - shares held</b>	N/A	AAA	mmf (Eq)	5 years	31/12/2019	02/01/2020	Overnight	<b>1,000,000</b>	0.70	1.82%	1,000,000		
<b>DWS Deutsche MMF - shares held</b>	N/A	AAA	mmf	5 years	31/12/2019	02/01/2020	Overnight	<b>3,282,000</b>	0.70	5.98%	3,282,000		
<b>Federated MMF - shares held</b>	N/A	AAA	mmf	5 years	31/12/2019	02/01/2020	Overnight	<b>6,939,000</b>	0.73	12.63%	6,939,000		
<b>Morgan Stanley MMF - shares held</b>	N/A	AAA	mmf	5 years	31/12/2019	02/01/2020	Overnight	<b>3,440,000</b>	0.70	6.26%	3,440,000		
<b>Property Funds</b>													
<b>Hermes Property Unit Trust :</b>	N/A	N/A	N/A	N/A				<b>1,000,000</b>		1.82%			
Property fund units					29/09/2017	N/A	N/A	1,000,000	3.40			1,000,000	
<b>Local Authorities' Property Fund :</b>	N/A	N/A	N/A	N/A				<b>2,000,000</b>		3.64%			
Property fund units					29/06/2017	N/A	N/A	1,000,000	4.30			1,000,000	
Property fund units					30/05/2018	N/A	N/A	1,000,000	4.04			1,000,000	
<b>Lothbury Property Trust :</b>	N/A	N/A	N/A	N/A				<b>2,000,000</b>		3.64%			
Property fund units					06/07/2017	N/A	N/A	1,000,000	3.09			1,000,000	
Property fund units					02/07/2018	N/A	N/A	1,000,000	3.02			1,000,000	
<b>Total invested</b>								<b>54,921,000</b>		<b>100.00%</b>	<b>26,921,000</b>	<b>23,000,000</b>	<b>5,000,000</b>

<b>Number of investments</b>	33	<b>Average investment value £</b>		1,664,000	
<b>Number of counter parties</b>	17	<b>Average counter party investment £</b>		3,231,000	
<b>Group exposures:</b>		<b>Core £</b>	<b>Cash £</b>	<b>Combined £</b>	<b>%</b>
<b>Royal Bank of Scotland + National Westminster (UK Nationalised MAX 20%)</b>		4,000,000	10,000	4,010,000	7.30
<b>Bank of Scotland + Lloyds (MAX 20%)</b>		7,000,000	-	7,000,000	12.75
<b>Property Funds Total</b>				<b>£</b>	<b>%</b>
				5,000,000	9.10

**Total non-specified investments should be less than 60% of Investment balances** 9.10%

**Notes:**  
Property fund returns are based on dividends distributed from the start of each investment. Capital appreciation / depreciation is recorded elsewhere. Last update November 2019.  
End date for notice accounts to be determined (TBD)